# Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067

# Financial Statements for the period ending 31st December, 2021

# Summarised Income Statement

	Deutsche Bank	Colombo Branch	Deutse	che Bank Group
ltem	Current Period from 01.01.21 to 31.12.21 (Rs. '000)	Previous Period from 01.01.20 to 31.12.20 (Rs. '000)	Current Period from 01.01.21 to 31.12.21 (EUR m)	Previous Period from 01.01.20 to 31.12.20 (EUR m)
Interest Income Interest Expenses Net Interest Income Fee and commission income Fee and commission Expense Net fee and commission income Net gain/(loss) from trading Net fair value gains/(losses) on:	2,659,030 355,058 <b>2,303,971</b> 487,629 40,352 <b>447,277</b> 651,931	3,115,428 663,049 2,452,379 383,585 43,775 339,810 598,292	16,599 5,444 <b>11,155</b> 13,730 2,796 <b>10,934</b>	17,806 6,280 <b>11,526</b> 12,044 2,620 <b>9,424</b>
Financial assets at fair value through profit or loss Financial liabilities at fair value through profit or loss	(65,000)	(27,283)	3,045	2,465
Net gains/(losses) on derecognition of financial assets: At fair value through profit or loss At amortised cost At amortised cost Net income(loss) from equity method investments Net other operating income Impairment reversal/(charges) Net operating income Personnel expenses Depreciation and amortisation expenses Other expenses Operating profit/(loss) before VAT on financial services Value added tax (VAT) on financial services Operating profit/(loss) before VAT on financial services Share of profits of associates and joint ventures Profit/(loss) before tax Income tax expenses	147,975 3,486,155 (128,516) 3,537,639 463,679 79,350 1,477,240 1,337,370 210,968 1,126,402 240,194	119,109 3,482,308 (154,783) 3,327,525 429,570 84,360 1,382,592 1,431,002 236,959 1,194,044 	- 237 98 (59) 25,410 (515) 24,895 10,418 3,568 7,519 3,390 - 3,390 - 3,390 880	324 323 120 (154) 22,235 10,471 2,192 8,552 1,021 1,021 
Profit/(loss) for the period	886,208	928,371	2,510	624
Profit Attributable to: Equity holders of the parent Non-controlling interests	886,208	928,371	2,365 145	495 129
Earnings per share on profit Basic earnings per ordinary share Diluted earnings per ordinary share	N/A N/A	N/A N/A	Euro 0.96 0.93	<b>Euro</b> 0.07 0.07

## Statement of Comprehensive Income for the Period ended 31st December 2021

otatement of comprehensive in				
Item	Deutsche B Current Period from 01.01.21 to 31.12.21 (Rs. '000)	ank Colombo Branch Previous Period from 01.01.20 to 31.12.20 (Rs. '000)	De Current Period from 01.01.21 to 31.12.21 (EUR m)	eutsche Bank Group Previous Period from 01.01.20 to 31.12.20 (EUR m)
Profit/(loss) for the period	886,208	928,371	2,510	624
Items that will be reclassified to income statement Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments	-	-	1,103	(1,813)
measured at fair value through other comprehensive income Impairment charge/(reversal) relating Sri Lanka Development Bonds Derivatives hedging variability of cash flows unrealised net gains (losses) arising during the period, before tax	(4,284)	(12,205) (2,332)	(581) - 1	353 - (14)
Realised net(gains) losses arising during the period (reclasified to the profit or loss) before tax Equity Method investments Net gains (losses) arising during the period	-	-	(54) (5)	4
Others (specify)	-	-		
Less: Tax expense relating to items that will be reclassified to income statement	1,028	3,417	285	(122)
Items that will not be reclassified to income statement Gain/(loss) on translating the Financial Statemtns of FCBU Change in fair value on investments in equity instruments designated	290,965	54,209		
at fair value through other comprehensive income Related Tax Change in fair value attributable to change in the Bank's own credit risl	-	-		-
on financial liabilities designated at fair value through profit or loss	-	-		
Re-measurement of post-employment benefit obligations Related Tax	3,564 (855)	(8,009) 2,243	804 (15)	149 (24)
Share of profits of associates and joint ventures Others (specify) Less: Tax expense relating to items that will not be reclassified to income statement		-	- (202)	- 82
Other Comprehensive Income (OCI) for the period, net of taxes	290,418	37,323	1,334	(1,385)
Total comprehensive income for the period Attributable to:	1,176,626	965,693	3,844	(762)
Equity holders of the parent Non-controlling interests	1,176,626	965,693	3,632 212	(821) 59

## Selected Performance Indicators

		Deutsche Bank olombo Branch			Deut	sche Bar	nk Group
Item	Current Period as at 31.12.21	Previous Period as at 31.12.20	ltem		Pe	rent riod is at 2.21	Previous Period as at 31.12.20
Regulatory Capital (LKR in Millions) Common Equity Tier I Tier I Capital	14,751 14,751	13,875 13.875		return on avera holders' equity		0%	0.20%
Total Capital <b>Regulatory Capital Ratios</b> Common Equity Tier I Capital Ratio (Minimum requirement - 7.00% since	14,761	13,880		return on avera ble shareholde	rs'	0%	0.20%
Assets Less than Rs. 500 billion) Tier I Capital Ratio (Minimum requirement - 8.50 % since Assets Less than Rs. 500 billion)	34.20% 34.20%	39.41% 39.41%	CRR/CRI	D 4 Leverage (fully loaded)		10%	4.70%
Total Capital Ratio (Minimum requirement - 12.50 % since Assets Less than Rs. 500 billion) Leverage Ratio (Minimum Requirement - 3%)	34.22% 20.74%	39.42% 19.38%	CRR/CRI	0 4 Leverage (phase in)		10%	4.80%
Regulatory Liquidity Statutory Liquid Assets (LKR in Millions) Domestic Banking unit Off-Shore Banking unit	19,996 10.847	22,052 21,198		ded CRR/CRD 4 ge exposure in		125	1,078
Statutory Liquid Assets Ratio,% (Minimum requirement 20 %) Domestic Banking unit Off-Shore Banking unit	73.89% 72.86%	89.51% 79.74%		n Equity Tier 1 Il ratio	13.2	20%	13.60%
Total Stock of High-Quality Liquid Assets (LKR in Millions) Liquidity Coverage Ratio (%) - (Minimum requirement - 100%) Rupee (%)	4,419 246.00%	13,985 785.43%	Risk-wei	ghted assets, ir	n€bn.	352	329
All Currency (%) All Currency (%) Net Stable Funding Ratio (%) - (Minimum Requirement - 90%) Assets Quality (Quality of Loan Portfolio)	137.66% 133.25%	328.13% 158.18%					
Gross Guainy Guainy Gross Control (1900) Gross Non - Performing Advances Ratio, % (net Interest in Suspense) Net Non - Performing Advances Ratio,	0.00%	0.00%	DB Gro Curren	up t Ratings	Moodys Investors Services	Standard & Poor's	Fitch Ratings
% (net of Interest in Suspense and Provision) Stage 3 Loans (Net of Stage 3 impairment) SLFRS 9 based Stage 3 provision coverage ratio	0.00% 0.00% 0.00%	0.00% 0.00% 0.00%	Long	Preferred	A2	A-	A-
Profitability Interest Margin, (%)	3.93%	5.31%	Term	Non-preferred	Baa2	BBB-	BBB+
Return on Assets (before Tax), (%) Return on Equity, (%)	1.92% 5.69%	1.94% 6.52%					

Statement of Financial Positior	Current Period	Deutsche Bank Colombo Branch Previous Period	Current Period	Deutsche Bank Group Previous Perioo
ltem	as at 31.12.21 (Rs. '000) Audited	as at 31.12.20 (Rs. '000) Audited	as at 31.12.21 (EUR m) Audited	31.12.20 (EUR m Audited
Assets	450 550	000 700	100.004	400.000
Cash and cash equivalents	156,558	663,786	192,021	166,208
Balances with Central Banks	5,903,034	4,636,851	8,368	8,533
Placement with Banks Placement with branches	7,995,601 5,978,294	- 11,115,031	7,342	9,130
Securities borrowed		-	63	
Derivative financial instruments	2,437	79,242	-	
Group balances receivable	2,733,485	3,701,006		
Financial assets recognized through profit or loss	_,,	-,		
- measured at fair value		8,640,539	491,233	527,94
- designated at fair value	-	-	-	
Financial assets at amortised cost				
- loans and advances	27,247,308	19,302,687	471,319	426,995
- debt and other instruments	3,830,912	9,274,536	-	
Financial assets measured at fair value through				
other comprehensive income	1,123,699	5,466,408	28,979	55,834
Securities held to maturity	-	-	-	
Investments in subsidiaries	-	-	1,091	90
nvestments in associates and joint ventures		-	-	
Property, plant and equipment	76,371	122,191	5,536	5,549
Investment properties	-	-	-	
Goodwill and intangible assets	-	-	6,824	6,72
Assets for current tax		-	1,214	980
Deferred tax assets	104,750	91,824	6,218	6,058
Other assets	1,024,528	606,272	103,785	110,399
Fotal Assets	56,176,977	63,700,372	1,323,993	1,325,259
iabilities				
Due to banks	1,088	115,573	4,034	3,55
Due to branches	11,902,147	15,323,403	-	
Central bank funds purchased and securities			747	0.00
sold under repurchase agreements Securities loaned		-	747	2,32
Derivative financial instruments	- 2.457	- 101,051	24	1,69
Financial liabilities recognized through profit or loss	2,457	101,051	-	
- measured at fair value			400,857	419,199
- designated at fair value		-		410,100
Financial liabilities at amortised cost				
- due to depositors	24,386,640	30,523,134	603,750	568,03
- due to debt securities holders				
- due to other borrowers				
Debt securities issued				
Retirement benefit obligations	68,144	80,922		
Current tax liabilities	209,404	250,041	600	574
Deferred tax liabilities		-	501	56
_ong term debts		-	144,485	149,163
Frust preferred shares			528	1,321
Other provisions			2,641	2,430
Other liabilities	361,615	243,036	97,796	114,208
Group balances payable	3,303,331	2,297,686	-	
otal liabilities	40,234,826	48,934,847	1,255,962	1,263,063
quity				
Stated capital/Assigned capital	4,410,461	4,410,461	45,871	45,89
Statutory reserve fund	793,634	749,324	-	
OCI Reserve	(25,702)	(22,445)	(444)	(1,11)
Retained earnings	4,026,216	3,181,608	12,607	10,014
Common shares in treasury, at cost	-	-	(6)	(1
Other reserves	6,737,542	6,446,576	-	
otal shareholders equity	15,942,151	14,765,524	58,027	54,786
Additional equity components		_	8,305	5,82
Non-controlling interest		-	1,698	1,58
iotal equity	15,942,151	14,765,524	68,029	62,19
fotal equity fotal equity and liabilities	56,176,977	63,700,372	1,323,993	1,325,25
		86 8 / P - P - P	000 555	
Contingent liabilities and commitments	45,651,093	38,043,089	286,525	263,854

Number of Employees	88	86	82,969	84,659
Number of Branches	1	1	1,709	1,891

86

DB Group Consolidated have been extracted from the DB Group financial statements, which were prepared based on IFRSs as adopted by the EU, and additional requirements of German commercial law.

### Certification:

Memorandum Information

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG, Sri Lanka certify jointly that:-

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka

(b) the information contained in these statements have been extracted from audited financial statements of Deutsche Bank AG Colombo Branch Financials and audited by E & Y Sri Lanka.

(Sgd.) Vikas Arora Chief Country Officer and GTB Head Sri Lanka 30th March, 2022 (Sgd.) A R M Imesha Sanjeewanie Head of Finance 30th March, 2022

82 969

## Deutsche Bank AG, Colombo Branch, Statement of Changes in Equity for the period ended 31st December, 2021 - in Rs.'000

	5	Stated capital/A	ssigned capita	d			Res	serves					
	Ordinary voting shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Exchange equalisation of capital	Exchange equalisation of reserves	Reserve through contributed	Total	Non- controlling interest	Total Equity
Balance as at 01st January 2021	-	-	4,410,461	749,324	(22,446)	-	3,181,609	540,309	287,714	5,618,554	14,765,525	-	14,765,525
Total comprehensive income for the period													
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	886,208	-	-	-	886,208	-	886,208
Changes in fair value of FVTOCI	-	-	-	-	(4,284)	-	-	-	-	-	(4,284)	-	(4,284)
Impairement of FVTOCI Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Acturial gain in defined benefits plans	-	-	-	-	-	-	3,564	-	-	-	3,564	-	3,564
Gain on translating the Fiancials statement FCBL	J _	-	-	-	-	-	-	125,057	165,908	-	290,965	-	290,965
Tax on other comprehensive income	-	-	-	-	1,028	-	(855)	-	-	-	173	-	173
Total comprehensive income for the period	-		-	-	(3,256)	-	888,917	125,057	165,908	-	1,176,626	-	1,176,626
Transactions recognised directly in equity													
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	44,310	-	-	(44,310)	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and													
Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st December 2021	-	-	4,410,461	793,634	(25,702)	-	4,026,216	665,366	453,622	5,618,554	15,942,151	-	15,942,151

## Deutsche Bank AG Group Consolidated Statement of Changes in Equity — in Euro m

	Common shares (no par value)	Additional paid in capital	Retained earnings	Common shares in treasury, at cost	On financial assets available for sale net of	On financial assets at fair value through other	Attributable to change in own credit risk of financial liabilities designated	On derivatives hedging variability of cash flows.	On assets classified as held for sale net of tax	Foreign currency translation net of tax	Unrealized net gains (losses) from equity method	Accumulated other sl compre- hensive income (loss)	Total hareholder's equity	Additional equity components	Non- controlling interest	Total Equity	Net cash genera
					tax	compre-	as at fair value through profit and loss net of tax	net of tax			investments	net of tax					Cash flows from Purchase of prop
Balance as of December 31,2020	5,291	40,606	10,014	(7)	-	278	7	7	-	(1,411)	(1)	(1,118)	54,786	5,824	1,587	62,196	
Total comprehensive income(loss), net of tax	-	-	2,365	-	-	(398)	(13)	(40)	-	1,129	(5)	672	3,038	-	207	3,245	Dividend receive
Common shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(85)	(85)	Net cash (used i
Gains (losses) upon early extinguishment attributable to change in own credit risk of financial libilities designated a	is																
at fair value through profit and loss, net of tax	-	-	(2)	-	-	-	2	-	-	-	-	-	-	-	-	-	Cash flows from
Coupon on additional equity components, net of tax	-	-	(363)	-	-	-	-	-	-	-	-	-	(363)	-	-	(363)	
Remeasurement gain (losses) related to defined benefit plans, net of tax	-	-	592	-	-	-	-	-	-	-	-	-	592	-	4	597	Interest paid on
Net change in share awards in the reporting period Treasury shares distributed under share-based	-	(99)	-	-	-	-	-	-	-	-	-	-	(99)	-	(2)	(101)	Profit transfer to
compensation plans	-	-	-	312	-	-		-	-	-	-	-	312	-	-	312	Net cash from fi
Tax benefits related to share-based compensation plans		29			-		-	-	-		-	-	29	-	-	29	
Option premiums and other effects from options																	
on common shares	-	(50)	-	-	-	-	-	-	-	-	-	-	(50)	-	-	(50)	
Purchase of treasury shares	-	-	-	(346)	-	-	-	-	-	-	-	-	(346)	-	-	(346)	Net increase/(de
Sale of treasury shares	-	-	-	35	-	-		-	-	-	-	-	35	-	-	35	
Net gains (losses) on treasury shares sold	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	Cash and cash e
Other	-	94	-	-	-	-	-	-	-	-	-	-	94	2,481	(13)	2,562	Coop and coop a
Balance as at 31st December 2021	5,291	40,580	12,607	(6)	-	(120)	(3)	(33)	-	(282)	(6)	(444)	58,027	8,305	1,698	68,030	Cash and cash e

Statement of Cash Flows - Deutscl	he Bank C <u>olor</u>	mbo Bran <u>ch</u>
ltem	For the period ended 31.12.21 (Rs. '000)	For the period ended 31.12.20 (Rs. '000)
Cash flows from operating activities		
Profit before tax	1,126,402	1,194,044
Adjustment for		
Non cash items included in profit before tax	1,081,569	1,173,648
Change in operating assets	6,973,107	(13,049,181)
Change in operating liabilities	(9,632,232)	11,471,532
Dividend income	(4,319)	(3,200)
Net unrealised gain/(loss) from translation of Financial statements of Foreign Operation	290,965	54,209
Cash generated from operating activities	(164,508)	841,051
Contribution paid to defined benefit plans	(19,890)	(4,851)
Income tax paid	(293,585)	(257,166)
Net cash generated from operating activities	(477,983)	579,034
Cash flows from investing activities		
Purchase of property, plant and equipment	(33,563)	(34,316)
Dividend received from investments	4,318	3,200
Net cash (used in) from investing activities	(29,245)	(31,116)
Cash flows from financing activities		
Interest paid on subordinated debt	-	-
Profit transfer to head office	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash & cash equivalents	(507,228)	547,918
Cash and cash equivalents at the beginning of the period	663,786	115,868
Cash and cash equivalents at the end of the period	156,558	663,786

# Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067

# Financial Statements for the period ending 31st December, 2021

Consolidated Statement of Cash flows - DB Group	
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Income taxes paid (received), net     1.031     805       Interest paid     5.55     6.937       Interest received     15.807     18,498       Dividends received     364     307       Cash and cash equivalents comprise     364     307       Cash and cash equivalents (not included interest -earning time deposits with central,banks Interbank balances (not included : time deposits of € 18.8 billion as of December 31,2021, and     124.089     149.323       (10)     19 billion as of December 31, 2020)     5.857     7.006	Consolidated Statement of Cash nows - DD Gloup		
Cash lows for exacting activities: Provides for credit losss, and provides for credit losss, and provides of the comprehensive income, equity method investment provides adjusted for non-set charge, credits and other these of het incomes loss), and accretion base of het incomes loss) form equity method investment provides adjusted for non-set charge, credits and other these adjusted for non-set charge, credits adjusted for non-set these adjuste	in Eur mio		
Adjustments to reiconcile net income to net cash provided by (used in) operating activities: Peterstein, for pasks of financial assets at fair value through other comprehensive income, equity method investment Properties of the income (use) from equity method investments Share of her income (use) from equity method investments Properties of the income in the income for the income for the income Properties of the income income (use) from equity profit or loss Properties of the income is out on the equity profit or loss Propertie	Net income (loss)	2,510	624
Interesteraring time deposits with central banks and banks         92         (1,202)           Wein Trading instantional subtrationary it in visual through profit on loss         93         (2,12)         6.557           Francial sasts designated at fair value through profit on loss and investment contract liabilities         93,269         (2,14)           Opposits         33,269         (2,14)         (3,23)         (2,14)           Francial liabilities designated at fair value through profit on loss and investment contract liabilities         11,144         (3,23)         (2,13)           Contract liabilities designated at fair value through profit on loss and investment contract liabilities         11,144         (3,23)         (3,23)           Contract liabilities designated at fair value through profit on loss and investment contract liabilities         11,144         (3,23)         (3,23)           Contract liabilities designated at fair value through profit on loss and investment contract liabilities         11,243         (3,23)         (3,23)           Contract liabilities designated the investive and negative market values from definitian liabilities designated at fair value through profit on loss and investment contract liabilities         12,424         (3,23)         (3,23)           Set of financial liasest at fair value through other comprehensive income         22,131         33,225         (3,24)         (3,24)         (3,25)           Set o	Adjustments to reconcile net income to net cash provided by (used in) operating activities: Provision for credit losses Restructuring activities Gain on sale of financial assets at fair value through other comprehensive income, equity method investment Deferred income taxes, net Impairment, depreciation and other amortization, and accretion Share of net income (loss) from equity method investments Income (loss) adjusted for noncash charges, credits and other items	261 (276) 19 3,568 (197)	485 (665) (296) 2,192 (103)
Cash flow's from investing activities ''''''''''''''''''''''''''''''''''''	Interest-earning time deposits with central banks and banks Central bank funds sold, securities purchased under resale agreements, securities borrowed Non- Trading financial assets mandatory at fair value through profit and loss Financial assets designated at fair value through profit or loss Other assets Deposits Financial liabilities designated at fair value through profit or loss and investment contract liabilities Central bank funds purchased, securities sold under repurchase agreements and securities loaned Other also funds purchased, securities sold under repurchase agreements and securities loaned Other short-term borrowings Other liabilities Senior long-term debt Trading assets and liabilities, positive and negative market values from derivative financial instruments, net Other, net	102 (12,124) 309 (41,628) 8,046 33,269 11,144 (3,247) (17,23) (6,161) (19,155) 19,559	5,688 8,597 (430) (1,088) (1,743) (2,2154) (3,233) (1,678) (1,678) 7,030 13,282 3,036
Financial assets available for sale-Security Hethod investments(100)(3)Property and equipment(100)(3)Net cash received in (paid for) business combinations/divestitures(100)(3)Net cash received in (paid for) business combinations/divestitures(100)(1045)Net cash provided by (used in) investing activities23,595(1,892)Cash flows from financing activities1,1461,684Repayments and extinguishments of subordinated long-term debt(42)(1,168)Repayments and extinguishments of subordinated long-term debt(504)(679)Repayments and extinguishments of subordinated long-term debt(504)(679)Repayments and extinguishments of subordinated long-term debt(504)(679)Repayments and extinguishments of subordinated long-term debt(346)(279)Repayments and extinguishments of subordinated long-term debt(346)(279)Repayments and extinguishments of subordinated long-term debt(346)(279)Purchase of treasury shares(346)(279)Sale of Additional Equity Components (AT1)(2,662)(79)Coupto on additional equity components, Pret ax(363)(349)Dividends paid to noncortolling interests(131)(28)Cash dividends paid to Deutsche Bank shareholders(131)(28,632)Cash dividends paid to Deutsche Bank equivalents(2,612)(2,632)Net cash provided by (used in) financing activities(131)(28,632)Net cash provided by (used in) financi	Cash flow's from investing activities: Proceeds from: Sale of financial assets at fair value through other comprehensive income Maturities of financial assets at fair value through other comprehensive income Sale of debt securities held to collect at amortizes cost Maturities of debt securities held to collect at amortized cost Sale of equity method investment Sale of property and equipment Purchase of: Financial assets at fair value through other comprehensive income	52,131 21,424 67 5,468 23 114 (46,801)	38,325 32,964 10,110 4,890 69 24 (82,709)
Repayments and extinguishments of trust preferred securities       (504)       (676)         Principal portion of lease payments       (679)       (679)         Common shares issued       (346)       (279)         Purchases of treasury shares       (346)       (279)         Sale of treasury shares       (346)       (279)         Sale of Additional Equity Components (AT1) issued       2,500       1,153         Purchases of Additional Equity Components (AT1)       (2,662)       (792)         Sale of Additional Equity Components (AT1)       (363)       (3449)         Dividends paid to noncontrolling interests       (363)       (3449)         Cash dividends paid to Deutsche Bank shareholders       (13)       (28         Other, net       (85)       (77)         Net cash provided by (used in) financing activities       (371)       (28)         Net increase (decrease) in cash and cash equivalents       1,345       (10/14)         Net increase (decrease) in cash and cash equivalents       156,322       128,688         Net increase (decrease) in cash and cash equivalents       156,322       128,688         Net increase (decrease) in cash and cash equivalents       156,322       128,688         Net increase (decrease) in cash and cash equivalents       166,37       128,688	Security held to maturity Equity method investments Property and equipment Net cash received in (paid for) business combinations/divestitures Other, net Net cash provided by (used in) investing activities Cash flows from financing activities: Issuances of subordinated long-term debt Repayments and extinguishments of subordinated long-term debt	(550) (5) (1,010) 23,595 1,146	(512) 5 (1.045) (1,892) 1,684
Other, net     1.630     (311)       Net cash provided by (used in) financing activities     1.630     (311)       Net affect of exchange rate changes on cash and cash equivalents     2.3618     2.7.459       Cash and cash equivalents at beginning of period     23.618     2.7.459       Cash and cash equivalents at end of period     156,328     128.869       Net cash provided by (used in) operating activities including     179.946     156,328       Income taxes paid (received), net     1.031     805       Income taxes paid (received), net     5.557     6.337       Divided to received     364     307       Cash and cash balances (not included interest -earning time deposits with central, banks     174.089     149.322       Interbank balances (wo central bank balances (not included : time deposits of € 18.8 billion as of December 31, 2021, and     5.857     7.006	Repayments and extinguishments of trust preferred securities Principal portion of lease payments Common shares issued Purchases of treasury shares Sale of treasury shares Additional Equity Components (AT1) Sale of Additional Equity Components (AT1) Sale of Additional Equity Components, AT1) Sale of Additional Equity Components, AT1) Sale of Additional Equity Components, Pre tax Dividends paid to noncontrolling interests Net change in noncontrolling interests	(679) (346) 35 2,500 (2,662) 2,642 (363) (85)	(653) - (279) 76 1,153 (792) 798 (349) (77)
Dividends received     364     307       Cash and cash equivalents comprise     Cash and central bank balances ( not included interest -earning time deposits with central,banks     174,089     149,323       Interbank balances (w/o central banks) (not included : time deposits of € 18.8 billion as of December 31,2021, and     5,857     7,006	Other, net Net cash provided by (used in) financing activities Net affect of exchange rate changes on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period Net cash provided by (used in) operating activities including Income taxes paid (received), net Interest paid	1,345 23,618 156,328 179,946 <u>1,031</u> 5,557	(1,074) 27,459 128,869 156,328 805 6,937
Cash and central bank balances (not included interest -earning time deposits with central, banks 174,089 149,323 Interbank balances (w/o central banks) (not included : time deposits of € 18.8 billion as of December 31,2021, and 919 billion as of December 31, 2020) 5,857 7,006	Dividends received		18,498 307
	Cash and central bank balances ( not included interest -earning time deposits with central banks Interbank balances (w/o central banks ) (not included : time deposits of € 18.8 billion as of December 31,2021, and		

## Deutsche Bank

Analysis of Loans & Advances,	Commitments,	Contingencies	& Impairment
as at 31st December 2021			

	Deutsche Ba	nk Colombo Branch
In Rupees Thousand	Current Period 31.12.2021	Previous Period from 31.12.2020
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	13,364,046	8,512,008
Trade finance	3,777,508	4,083,888
Staff loans	111,472	171,077
Supplier Finance	1,187,190	516,017
Sub total	18,440,216	13,282,990
By product – Foreign currency		
Overdrafts	4,480,437	2,331,722
Trade finance	4,331,228	3,692,372
Staff loans	-	-
Supplier Finance	4,755	-
Sub total	8,816,420	6,024,094
Total	27,256,636	19,307,084
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	14,690,362	4,539,762
Letters of credit	65,165	-
Forward exchange contracts	-	-
Usance Import Bills	-	-
Core acceptance	-	-
Other commitments Undrawn loan commitments	-	45 004 700
	10,896,598	15,261,703
Sub total	25,652,125	19,801,465
By product – Foreign currency		
Guarantees	12,089,872	7,006,096
Letters of credit	3,190,061	3,188,543
Forward exchange contracts	14,976	(184)
Usance Import Bills	2,154,371	3,266,523
Core accepteance	77,770	84,029
Other commitments	-	-
Undrawn loan commitments	2,471,918	4,696,617
Sub total	19,998,968	18,241,624
Total	45,651,093	38,043,089
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies		
Less: Accumulated impairment under stage 1	21,607	5,743
Accumulated impairment under stage 2	-	149
Accumulated impairment under stage 3		
Net value of loans and advances, commitments and contingencies	72,886,122	57,344,281
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2021	5,743	4,169
Write-off during the year	-	-
Other movements	15,864	1,575
Closing balance at 31/12/2021	21,607	5,743
Under Stage 2		
Opening balance at 01/01/2021	149	3
Write-off during the year	-	-
Other movements	(149)	146
Closing balance at 31/12/2021	-	149
Under Stage 3		
Opening balance at 01/01/2021	-	-
Write-off during the year Other movements	-	-
	-	-
Closing balance at 31/12/2021 Total impairment	21,607	- 5,893

# Deutsche Bank - Colombo Branch

# Analysis of Deposits - as at 31st December 2021

	Deutsche Bank Colombo Branch		
In Rupees Thousand	Current Period 31.12.2021	Previous Period from 31.12.2020	
By product – Domestic currency			
Demand deposits (current accounts)	11,803,951	8,137,661	
Savings deposits	5,015,591	4,412,979	
Margin deposits	33,325	148,158	
Fixed deposits	1,778,750	3,634,750	
Sub total	18,631,617	16,333,549	
By product – Foreign currency			
Demand deposits (current accounts)	4,400,779	13,277,918	
Savings deposits	1,252,943	164,813	
Margin deposits	-	5,654	
Fixed deposits	101,301	741,200	
Sub total	5,755,023	14,189,585	
Total	24,386,640	30,523,134	

## Deutsche Bank - Colombo Branch

Analysis of Financial Instruments on Measurement Basis as at 31st December 2021

In Rupees Thousand	AC	FVPL	FVTOCI	Tota
ASSETS				
Cash and cash equivalents	156,558	-	-	156,558
Balances with central banks	5,903,034	-	-	5,903,034
Placements with banks	7,995,601	-	-	7,995,601
Placements with Branches	5,978,294	-	-	5,978,294
Derivative financial instruments	-	2,437		2,437
Financial assets recognized through profit or loss	-	-		
Loans and advances	27,247,308	-	-	27,247,308
Financial assets measured at fair value through other comprehensive income	-	-	1,123,699	1,123,699
Group Balances receivables	2,733,485	-	-	2,733,485
Other assets	407,562	-	-	407,562
Total financial assets	50,421,842	2,437	1,123,699	51,547,978
In Rupees Thousand		AC	FVPL	Tota
LIABILITIES				
Due to banks		1,088	-	1,088
Due to Branches		11,902,147	-	11,902,147
Derivative financial instruments		-	2,457	2,457
Financial liabilities		-		
- due to depositors		24,386,640	-	24,386,640
- due to Debt securities holders		-	-	-
- due to other borrowers		-	-	-
Group Balance Payable		3,303,331	-	3,303,331
Other liabilities		75,417	-	75,417
Total financial liabilities		39,668,623	2,457	39,671,081
b. Bank – Previous period 31/12/2020				
In Rupees Thousand	AC	FVPL	FVTOCI	Tota
ASSETS				
Cash and cash equivalents	663,786	-	-	663,786
Balances with central banks	4,636,851	-	-	4,636,851
Placements with banks	-	-	-	
Placements with Branches	11,115,031	-	-	11,115,031
Derivative financial instruments	-	79,242	-	79,242
Financial assets recognized through profit or loss	-	8,640,539	-	8,640,539
Loans and advances	19,302,687	_		19,302,687

9,274,536

5,466,408

Group balances receivables	3,701,006	-	-	3,701,006
Other assets	235,116	-	-	235,116
Total financial assets	48,929,013	8,719,781	5,466,408	63,115,201
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		115,573	-	115,573
Due to Branches		15,323,403	-	15,323,403
Derivative financial instruments		-	101,051	101,051
Financial liabilities				
- due to depositors		30,523,134	-	30,523,134
- due to Debt securities holders		-	-	-
- due to other borrowers		-	-	-
Group balance payable		2,297,686	-	2,297,686
Other liabilities		35,330	-	35,331
Total financial liabilities		48,295,126	101,051	48,396,178

9,274,536

-

-

-

5,466,408

AC - Financial assets/liabilities measured at amortised cost

Financial assets at amortized cost-debt and other instrument

Financial assets measured at fair value through other

comprehensive income

 $\mathsf{FVPL}\,$  - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

# Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067

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# Financial Statements for the period ending 31st December, 2021

### Corporate Governance

### Management Board

The Management Board of Deutsche Bank AG is responsible for the management of the company in accordance with the law, the Articles of Association of Deutsche Bank AG and the Terms of Reference for the Management Board with the objective of creating sustainable value in the interests of the company. It considers the interests of shareholders, employees and other company-related stakeholders. The members of the Management Board are collectively responsible for managing the bank's business. The Management Board, as the Group Management Board, manages Deutsche Bank Group in accordance with uniform guidelines; it exercises general control over all Group companies.

The Management Board decides on all matters prescribed by law and the Articles of Association and ensures compliance with the legal requirements and internal guidelines (compliance). It also takes the necessary measures to ensure that adequate internal guidelines are developed and implemented. The Management Board's responsibilities include, in particular, the bank's strategic management and direction, the allocation of resources, financial accounting and reporting, control and risk management, as well as a properly functioning business organization and corporate control. The Management Board decides on the appointments to the senior management level below the Management Board and, in particular, on the appointment of Global Key Function Holders. In appointing people to management functions in the Group, the Management Board takes diversity into account and strives, in particular, to achieve an appropriate representation of women (more detailed information in section "Targets for the proportion of women in management positions/gender quota" in this Corporate Governance Statement).

The Management Board works closely together with the Supervisory Board in a cooperative relationship of trust and for the benefit of the company. The Management Board reports to the Supervisory Board at a minimum within the scope prescribed by law or administrative guidelines, in particular on all issues with relevance for the Group concerning strategy, the intended business policy, planning, business development, risk situation, risk management, staff development, reputation and compliance.

A comprehensive presentation of the duties, responsibilities and procedures of our Management Board is specified in its Terms of Reference, the current version of which is available on our website (www.db.com/ir/en/documents.htm).

### Supervisory Board

The Supervisory Board of Deutsche Bank AG appoints, supervises and advises the Management Board and is directly involved in decisions of fundamental importance to the bank. It works together closely with the Management Board in a cooperative relationship of trust and for the benefit of the company. The internal organization of the Supervisory Board and its committees as well as the tasks and profiles of the individual members are subject to specific statutory and regulatory requirements that further specify and supplement the corporate-law regulations concerning corporate governance. Such requirements are founded on, among other things, the German Banking Act (Kreditwesengesetz), the Remuneration Ordinance for Institutions (Institutsvergütungsverordnung), the guidelines of the European Banking Authority (EBA) and European Securities and Markets Authority (ESMA) and the administrative practices of the European Central Bank as our supervisory authority. In individual cases, these diverge from the recommendations of the German Corporate Governance Code ("GCGC"). The Supervisory Board's tasks, meeting preparations and followups, as well as general rules for the committees, are set out in Terms of Reference for the Supervisory Board. The current version is available on the Deutsche Bank website (www.db.com/ir/en/documents.htm). The number of meetings held during the financial year is specified in the Report of the Supervisory Board.

Together with the Management Board, the Supervisory Board arranges for a long-term succession planning: The Nomination Committee supports the Chairman's Committee and the Supervisory Board in identifying candidates to fill a position on the bank's Management Board. In doing so, the Committee prepares a position description with a candidate profile and states the expected time commitment. Suitable candidates are identified, in some cases in collaboration with external recruiting consultants, and structured interviews are conducted. Besides this external succession planning, the Management Board and Supervisory Board maintain a list of internal candidates. The Nomination Committee and the Supervisory Board regularly receive reports from the Management Board on the internal succession planning and the process from the perspective of the Management Board. For the selection of suitable candidates, external and internal, the Nomination Committee takes into account the balance and diversity of the knowledge, skills and experience of all members of the Management Board. It also seeks to foster diversity on the Management Board, for example, with regard to gender, nationality and age. Building on the work of the Nomination Committee, the Chairman's Committee submits a recommendation for the Supervisory Board's resolution. Based on this, the Supervisory Board decides on the appointment of Management Board members. Besides proposals for the appointment of members of the Management Board, the Chairman's Committee also submits proposals for the dismissal of Management Board members. The decision on such dismissal is the Supervisory Board's responsibility.

Based on proposals of the Compensation Control Committee, the Supervisory Board determines the total compensation of the individual members of the Management Board, resolves on the compensation system for the Management Board and reviews it regularly.

The Supervisory Board receives reports from the Management Board at least within the scope prescribed by law or administrative guidelines, in particular on all issues of relevance for the Group concerning strategy, intended business policy, planning, business development, risk situation, risk management, staff development, reputation and compliance. Furthermore, Group Audit informs the Audit Committee of any deficiencies identified regularly, and in the case of severe deficiencies without undue delay. The Chairman of the Supervisory Board is informed accordingly of any serious findings relating to the members of the Management Board. The Supervisory Board and Management Board adopted an Information Regime, which specifies not only the reporting to the Supervisory Board, but also, among other things the Supervisory Board's enquiries and requests for information from employees of the company as well as the exchange of information in connection with preparations for the meetings and between the meetings.

The Chairman of the Supervisory Board plays a crucial role in the proper functioning of the Supervisory Board and has a leadership role in this. He can issue internal guidelines and principles concerning the Supervisory Board's internal organization and communications, the coordination of the work within the Supervisory Board and the Supervisory Board's interaction with the Management Board. Between meetings, the Chairman of the Supervisory Board, and, to the extent expedient, the chairpersons of the Supervisory Board committees, maintain regular contact with the members of the Management Board, especially with the Chairperson of the Management Board, and deliberate with them, among other things, on issues of Deutsche Bank Group's strategy, planning, the development of its business, risk situation, risk management, risk controlling, governance, compliance, compensation systems, IT, data and digitalization as well as material litigation cases. The Chairman of the Supervisory Board and - within their respective functional responsibility - the chairpersons of the Supervisory Board committees are informed without delay by the Chairman of the Management Board or by the respectively responsible Management Board member about important events of material significance for the assessment of the situation, development and management of Deutsche Bank Group. The Chairman of the Supervisory Board engages in discussions with investors on Supervisory Board-related topics when necessary and regularly informs the Supervisory Board of the substance of such discussions.

October 25, 2021. Services of an external advisor were not mandated in this context. The assessment was performed essentially on the basis of extensive questionnaires regarding the work of the Supervisory Board, of the Supervisory Board committees and of the Management Board, individual interviews conducted by members of the Nomination Committee with the members of the Management Board, and an assessment of the individual members of both the Management Board and Supervisory Board. The final discussion of the assessment took place at the Supervisory Board meeting in plenum on February 2, 2022, and the results were set out in a final report. The Supervisory Board continues to hold the opinion that the Supervisory Board and Management Board have achieved a high standard and that there are no reservations, in particular, regarding the professional qualifications, personal reliability and time availability of the members of the Management Board and of the Supervisory Board.

The duties, procedures and committees of the Supervisory Board are specified in its Terms of Reference. The current version is available on the Deutsche Bank website (www.db.com/ir/en/documents.htm). The number of meetings that took place during the financial year is stated in the Report of the Supervisory Board.

### Committees of the Supervisory Board

The Supervisory Board has established the following eight standing committees. Chairman's Committee, Nomination Committee, Audit Committee, Risk Committee, Integrity Committee, Compensation Control Committee, Strategy Committee and Technology, Data and Innovation Committee. To the extent required, the committees coordinate their work and consult each other on an ad hoc basis. The committee chairpersons report regularly to the Supervisory Board on the work of the committees. The tasks and further details of the standing committees are regulated in separate Terms of Reference. The current versions are available on the Deutsche Bank website (www.db.com/ir/en/documents.htm).

### Chairman's Committee:

Members of the Committee are Dr. Paul Achleitner (Chairman), Frank Bsirske (until September 26, 2021), Detlef Polaschek, Frank Werneke (since December 16, 2021), Professor Dr. Norbert Winkeljohann

Chairman's Committee is responsible for preparation of meetings of the Supervisory Board and handling current business between meetings of the Supervisory Board, preparation of decisions by the Supervisory  $% \left( {{{\rm{B}}} \right) = 0} \right)$ Board on the appointment and dismissal of members of the Management Board, including long-term succession planning for the Management Board, while taking the recommendations of the Nomination Committee into account, conclusion, amendment and termination of employment and pension contracts in consideration of the plenary Supervisory Board's sole authority to decide on the remuneration of the members of the Management Board and while taking the recommendations of the Compensation Control Committee into account, taking note of and, where necessary, expressing an opinion on contracts and/or amendments to contracts for the General Manager (Generalbevollmächtigter) of Deutsche Bank AG that is designated as member of the management board, handling of other contractual business with active and er members of the Management Board pursuant to § 112 Stock Corporation Act, f) approval of mandates, honorary offices or special tasks outside of Deutsche Bank Group of members of the ement Board while taking the recommendations of the Nomination Committee into account, approval to hand over confidential internal data concerning a Management Board member in consultation with the Chairperson of the Management Board and/or the Chief Risk Officer, unless they have a conflict of interests, approval of contracts with Supervisory Board members pursuant to § 114 Stock Corporation Act, preparation of decisions of the Supervisory Board in the field of corporate governance, decisions in the Supervisory Board's stead on an adjustment of the annual declaration of conformity to changed actual circumstances and verification of compliance with the declaration of conformity. Take note of and, where necessary, expressing an opinion on the Supervisory Board's and its committees costs for consultation of auditors, experts, legal and other advisors. Preparation of the recommendations for decisions of the Supervisory Board on pursuing claims for damages or taking other measures against incumbent or former embers of the Management Board. As required, the Committee draws on the expertise of the Chairperson of the Integrity Committee.

### Nomination Committee:

Members of the Committee are Mayree Clark, (Chairperson), Dr. Paul Achleitner, Frank Bsirske (until September 26, 2021), Detlef Polaschek, Gerd Alexander Schütz (until January 28, 2021), Frank Werneke (since December 16, 2021), Professor Dr. Norbert Winkeljohann (since February 3, 2021)

Nomination Committee is responsible for identifying candidates to fill a position on the bank's Management Board. In so doing, the Committee shall take into account the balance and diversity of the knowledge, skills and experience of all members of the Management Board, prepare a position description with a candidate profile, and state the time commitment associated with the tasks. Drawing up an objective to promote the representation of the under-represented gender on the Supervisory Board as well as a strategy for achieving this. drawing up guidelines for the individual and collective assessment of the professional gualifications, personal reliability and time availability of the members of the Management Board and Supervisory Board of Deutsche Bank AG ("Suitability Guideline") as well as the monitoring of the effectiveness of the Suitability Guideline. the regular assessment, to be performed at least once a year, of the structure, size, composition and performance of the Management Board and of the Supervisory Board and making recommendations regarding this to the Supervisory Board. the regular assessment, to be performed at least once a year, of the knowledge, skills and experience of the individual members of the Management Board and Supervisory Board as well as of the respective body collectively, and the assessment of the members of the Management Board and Supervisory Board in all other cases in accordance with the specifications of the Suitability Guidelines. the review of the Management Board's principles for selecting and appointing persons to the upper management levels and the recommendations made to the Management Board in this respect.

### Audit Committee:

Members of the Committee are Professor Dr. Norbert Winkeljohann (Chairman), Dr. Paul Achleitner, Henriette Mark, Gabriele Platscher, Detlef Polaschek, Bernd Rose, Dr. Dagmar Valcárcel, Stefan Viertel (since July 29, 2021), Dr. Theodor Weimer, Frank Witter (since July 29, 2021)

Audit Committee is responsible for the effectiveness of the risk management system, particularly of the internal control system and the internal audit system; the auditing of the financial statements, especially with regard to the auditor's independence and the additional services provided by the auditor; and the Management Board's prompt remediation – through suitable measures – of the deficiencies identified by the auditor and bank-internal control functions based on internal and external audits, in particular relating to weaknesses in risk controls, non-compliance with policies, laws and regulatory requirements.

### Integrity Committee:

Members of the Committee are Dr. Dagmar Valcárcel (Chairperson), Dr. Paul Achleitner, Ludwig Blomeyer-Bartenstein, Sigmar Gabriel, Timo Heider, Gabriele Platscher

Integrity Committee is responsible for continually advises and monitors the Management Board with regard to, whether the management is committed to the economically sound, sustainable development of the company while observing the principles of sound, responsible management, fulfilling the company's social responsibilities and protecting the natural resources of the environment (environmental, social and governance (ESG) issues), and , whether the business management is aligned to these values with the objective of a holistic corporate culture. It monitors the Management Board's measures that ensure the company's compliance with legal requirements, authorities' regulations and the company's own in-house policies (preventive compliance control) as well as the measures if they are breached (consequence management). It regularly reviews the bank's codes of conduct and ethics to foster conduct on the part of company employees that is exemplary in every way, both within and outside the company, and that such conduct is not just aligned to the formal compliance with statutory requirements. It supports on request the Risk Committee in monitoring and analysing the legal and reputational risks that are material to the bank. For this purpose, it advises the Management Board on how to generate awareness of the importance of such risks (e.g. in the bank's codes of conduct and ethics). It supports on request the preparation of the Chairman's Committee's recommendations for Supervisory Board decisions on pursuing recourse claims or taking other measures against current or former members of the Management Board, and its Chairperson discusses the recommendations with the Chairman's Committee. It supports the Supervisory Board by the monitoring of the highest risk associated litigation cases and other material cases.

### Compensation Control Committee:

Members of the Committee are Dr. Paul Achleitner (Chairman), Frank Bsirske (until September 26, 2021), Dr. Gerhard Eschelbeck (since February 3, 20219, Detlef Polaschek, Bernd Rose, Gerd Alexander Schütz (until February 1, 2021), Dr. Dagmar Valcárcel, Frank Werneke (since December 16, 2021)

Compensation Control Committee is responsible for Supports the Supervisory Board in the appropriate structuring of the compensation systems for the members of the Management Board; Monitors the appropriate structure of the compensation systems for the Management Board members and employees and, in particular, the appropriate structure of the compensation for the head of the compliance function, for the Anti-Money Laundering Officer and for the employees who have a material influence on the overall risk profile of the bank and of Deutsche Bank Group; Supports the Supervisory Board in monitoring the appropriate structure of the compensation systems for the company's employees; the effects of the compensation systems on risk, capital and liquidity management shall be assessed and it shall be ensured that the compensation systems and the compensation strategy - in consideration of the further requirements of section 4 of the Remuneration Ordinance for Institutions (InstitutsVergV) – are aligned to achieving the objectives set out in the business and risk strategies of Deutsche Bank AG and Deutsche Bank Group; Prepares the Supervisory Board's resolutions on the compensation of the Management Board members, considering, in particular, the effects of the resolutions on the company's risks and risk management. The long-term interests of shareholders, investors and other stakeholders as well as the public interest shall be taken into account; Prepares the Supervisory Board's resolutions on setting the total amount of variable compensation for the Management Board members in accordance with section 45 (2) sentence 1 No. 5a of the German Banking Act (KWG) in consideration of section 7 InstitutsVergV and on setting the appropriate compensation parameters, contributions to performance, payment and deferral periods and the conditions for a full forfeiture or partial reduction of deferred variable compensation or a claim to the return of already disbursed variable compensation and checks regularly, at least annually, whether the adopted specifications are still appropriate; a remediation plan shall be developed promptly for any identified deficiencies. Checks, as part of its support to the Supervisory Board in monitoring the process to identify Group Risk Takers in accordance with section 27 (2) sentence 1 InstitutsVergV and the appropriate structure of the compensation systems for employees, regularly, but at least annually, in particular, whether , the total amount of variable compensation has been set in accordance with section 45 (2) sentence 1 No. 5a KWG in consideration of section 7 InstitutsVergV, the specified principles to assess the compensation parameters, contributions to performance as well as the payment and deferral periods including the conditions for a full forfeiture or partial reduction of the variable compensation are appropriate, and the compensation systems of employees in control functions are in accordance with InstitutsVergV requirements. Supports the Supervisory Board in monitoring whether the internal controls and other relevant areas are properly involved in the structuring of the compensation systems. Supports the Supervisory Board in producing the proposals for resolutions on the structuring of variable and fixed compensation in accordance with section 25a (5) sentence 6 KWG.

### Strategy Committee

Members of the Committee are John Alexander Thain (Chairman), Dr. Paul Achleitner, Frank Bsirske (until September 26, 2021), Mayree Clark, Timo Heider, Henriette Mark, Detlef Polaschek, Michele Trogni, Frank Werneke (since December 16, 2021)

Strategy Committee is responsible for supports the Supervisory Board in fulfilling its oversight responsibilities relating to the bank's strategy, advises and monitors the Management Board with regard to, the definition of business strategies geared to the sustainable development of the bank, as well as the establishment of processes for planning, implementing, assessing and adjusting the business strategy. oversees the Management Board's work on the strategic perspective, direction and development of the strategy for Deutsche Bank Group and its business divisions, oversees the Management Board's implementation of the strategic plan and the execution progress against strategic milestones and goals, oversees the Management Board's implementation of major business transformation projects and their execution. discusses with and advises the Management Board, as to whether the governance, risk appetite, financial and capital planning, liquidity and funding management, control environment and resources can support the bank's strategic objectives, on divestitures and merger and acquisition strategy including post-transaction performance tracking, on the impact of changes in the competitive environment, advises the Management Board is preparation for the Supervisory Board's decisions on transactions

The types of business that require the approval of the Supervisory Board to be transacted are specified in the Article of Association of Deutsche Bank AG. The Supervisory Board meets regularly without the Management Board. After due consideration and insofar as materially appropriate, the Supervisory Board, or any of its committees, may, in order to perform their tasks, consult auditors, legal advisors and other internal or external advisors. In performing their tasks, the Chairman of the Supervisory Board, the chairpersons of the committees and the Supervisory Board members are supported by the Office of the Supervisory Board, which is independent of the Management Board.

The Nomination Committee and Supervisory Board addressed the assessment prescribed by law of the Supervisory Board pursuant to Section 25d of the German Banking Act (KWG), which is also the selfassessment of the Supervisory Board pursuant to Section D.13 of the German Corporate Governance Code (GCGC) at several meetings. The concrete implementation of and the schedule for the assessment were deliberated on and set out at the meetings of the Nomination Committee on September 16, 2021 and The Committee is entitled to inspect all business documentation of the bank, including the business information stored on data carriers.

### Risk Committee:

Members of the Committee are Mayree Clark (Chairperson), Dr. Paul Achleitner, Ludwig Blomeyer-Bartenstein, Jan Duscheck, Michele Trogni, Stefan Viertel, Professor Dr. Norbert Winkeljohann

Risk Committee is responsible for advises the Supervisory Board on the overall risk appetite and risk strategy, and monitors the implementation of the stated risk appetite and risk strategy by the senior management level. In particular the Committee, oversees the current and forward-looking risk exposures including under stress and different stress test scenarios, reviews the risk appetite statement and its consistency and alignment with strategic, capital and financial plans and compensation practices, oversees the Management Board's implementation of the risk appetite statement, oversees the reporting of the Management Board regarding the current state of risk culture, oversees the strategies for capital and liquidity management as well as for all of the bank's material risks (financial and non-financial), such as credit, market, liquidity, personnel as well as operational and reputational risks to ensure they are consistent with the stated risk appetite, discusses the risk strategies on both an aggregated basis and by types of risk, and where appropriate makes recommendations about them to the Supervisory Board, oversees that the Management Board has in place processes to promote the adherence of Deutsche Bank AG to the applicable risk policies and regulations, reviews the following Risk Management policies and procedures (Risk Appetite Statement & Risk Management Policy), oversees any other risk matters the Committee deems relevant for the assessment and oversight of the risk situation of Deutsche Bank AG and receives reports regarding the Group Governance alignment of the business and risk strategies.

subject to its approval pursuant to section 13(1)b) and (1)d) of the Articles of Association.

### Technology, Data and Innovation Committee:

Members of the Committee are Michele Trogni (Chairperson), Dr. Paul Achleitner, Jan Duscheck, Dr. Gerhard Eschelbeck, Timo Heider (since July 29, 2021), Martina Klee, Bernd Rose, Frank Witter (since July 29, 2021)

The Committee supports the Supervisory Board in fulfilling its oversight responsibilities relating to the bank's innovation, data and technology environment and therefore continually advises and monitors the Management Board with regard to whether the bank has adequate technical and organizational resources, and whether an adequate plan has been defined, in particular for IT systems including their application with generally established standards to the arrangement of the IT systems and the related IT processes. These include in particular the oversight over the Management Board work on the IT strategy and its sustainability while outlining the objectives and measures to be taken to achieve these objectives; the IT governance; the information security management; the user access management; the implementation of major IT projects and application development; IT operation, including data backup; g. outsourcing and other external procurement of IT services; data governance and data strategy, including their implementation, and any other material issues which may arise in connection with the IT systems and services or data quality of the Deutsche BankAG.

Further details regarding the Chairman's Committee, the Nomination Committee, the Audit Committee, the Risk Committee, the Integrity Committee, the Compensation Control Committee, the Strategy Committee and the Technology, Data and Innovation Committee are regulated in separate Terms of Reference. The current versions are available on our website, along with the Terms of Reference for the Supervisory Board (see: www.db.com/ir/en/documents.htm).